YEAR	Fund Balance	Fund Balance		Fund Balance	Reductions						
			June - approved	Levy - \$325,000							
	Goal-without Levy	Actual	budget for FY	(ex)	needed						
FY19		\$639,737			-						
FY20	\$1	\$450,107	\$97,581	_	\$577,000.00	fund halance sta	eved higher due to	Covid savings			
1 120	Ψ1	ψ-100,107	Ψοτ,σοτ		φονν,σοσ.σσ	fund balance stayed higher due to Covid savings school did not have students in the last 3-4 months of the year					
					some needed to match	The state of the s					
FY21	\$500,000			-	student count in district	Graduating 50-55, Kindergarten 40-45					
					\$75,000-\$100,000	Meaning - must account for \$100k in reduction of operations each year					
FY22	\$550,000			\$200,000		EdMN and AFSCME contracts - due again for FY22 and FY23					
						Need to look at operating and building finances for district - usually rises over time					
FY23				\$400,000		Operating levy covers loss of students outgoing-incoming + small amount more					
FY24				\$600,000							
						Fund balaince without levy would be very hard to attain - consolidation/collaboration					
FY25				\$800,000		Cross subsidy would need to be covered by fed govt - \$500k/yr					
FY26				\$1,000,000							
				, ,,							
FY27				\$1,200,000		Now incoming = outgoing so budget stablizes					
FY28				\$1,400,000							
	ALL DONE WITH AN APPROVED BALANCE BUDGET EACH YEAR					Goal \$\$\$					
	Date	Amount \$\$		Notes	New Balance	\$1,500,000					
	FY19 final	\$639,737			\$639,737.00	\$639,737					
	Approved FY20										
	Budget	-\$650,000		revised 3-10-20	\$435,000.00	\$1					
	E)(04 i ii	<b>AFFC 222</b>									
	FY21 reductions	\$550,000		staff/program cuts	\$1						
	Approved FY21			cover student loss							
	Budget	\$97,000				\$97,001					
	FY22 reductions	\$125,000		cover student loss							
	Approved FY22			from FY20 to FY21							
	Budget	\$0				\$97,001					
	FY22 Levy										

\$460/pupil	\$326,573		10 year levy		\$423,574			
not taking into ac	not taking into account : students graduating - incoming Kindergarten							
grades 6-12 will	average graduating	55 students						
grades K-5 will a	verage graduating							
PreK numbers sh	now classes at 40 a	and under (loss of a						
also consider tha	also consider that the cross subsidy will continue to grow - average for last 4 years is just under \$500k/yr							