



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

| District Name: | | Barnum Public Schools | | | | | District Number: | 0091 |
|-------------------------------|---------------------------------|--|---|--|--|---|---------------------------------------|------|
| Fund | FY 2021 Beginning Fund Balances | FY 2021 Actual Revenues and Transfers In | FY 2021 Actual Expenditures and Transfers Out | June 30, 2021 Actual Fund Balances | FY 2022 Budget Revenues and Transfers In | FY 2022 Budget Expenditures and Transfers Out | June 30, 2022 Projected Fund Balances | |
| General Fund/Restricted | \$ 291,966 | \$ 888,192 | \$ 841,172 | \$ 338,986 | \$ 785,334 | \$ 740,694 | \$ 383,626 | |
| General Fund/Other | \$ 875,358 | \$ 7,961,470 | \$ 7,416,032 | \$ 1,420,795 | \$ 7,399,294 | \$ 7,309,817 | \$ 1,510,272 | |
| Food Service Fund | \$ 21,140 | \$ 387,061 | \$ 333,782 | \$ 74,419 | \$ 326,100 | \$ 330,391 | \$ 70,128 | |
| Community Service Fund | \$ 163,770 | \$ 304,337 | \$ 273,038 | \$ 195,069 | \$ 254,977 | \$ 308,991 | \$ 141,055 | |
| Building Construction Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Debt Service Fund | \$ 63,937 | \$ 299,392 | \$ 299,398 | \$ 63,931 | \$ 297,564 | \$ 298,895 | \$ 62,600 | |
| Custodial | \$ 292 | \$ 908 | \$ 1,016 | \$ 184 | \$ 1,000 | \$ 1,000 | \$ 184 | |
| Internal Service Fund | \$ - | | | \$ - | | | \$ - | |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| OPEB Irrevocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| OPEB Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Total - All Funds | \$ 1,416,463 | \$ 9,841,360 | \$ 9,164,438 | \$ 2,093,385 | \$ 9,064,269 | \$ 8,989,788 | \$ 2,167,866 | |
| Long-Term Debt | | | | Current Statutory Operating Debt per Minnesota Statutes, section 123B.81 | | | | |
| Outstanding July 1, 2020 | \$ 1,490,000 | | | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021 | | \$ - | | |
| Plus: New Issues | \$ - | | | | | | | |
| Less: Redeemed Issues | \$ 51,825 | | | Cost per student - Average Daily Membership (ADM) 06/30/2021 | | | | |
| Outstanding June 30, 2021 | \$ 1,438,175 | | | | | | | |
| Short-Term Debt | | | | Total Operating Expenditures | | \$ 7,965,457.93 | | |
| Certificates of Indebtedness | \$ - | | | FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM | | 691.15 | | |
| Other Short-Term Indebtedness | \$ - | | | FY 2021 Operating Cost per ADM | | \$ 11,524.93 | | |

The complete budget may be inspected upon request to the superintendent.

Comments:

The FY 2022 information is based on the budget adopted by the School Board in June 2021. This information may also be found on the school website at www.isd91.org under District>>FY Budget/Audit Documents.