



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

**General Information:** Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Barnum Public Schools					District Number:	0091
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances	
General Fund/Restricted	\$ 323,775	\$ 976,826	\$ 943,559	\$ 357,042	\$ 945,377	\$ 743,956	\$ 558,463	
General Fund/Other	\$ 1,846,730	\$ 8,357,212	\$ 7,767,271	\$ 2,436,671	\$ 8,266,065	\$ 8,051,937	\$ 2,650,799	
Food Service Fund	\$ 235,798	\$ 479,335	\$ 456,981	\$ 258,152	\$ 419,500	\$ 459,762	\$ 217,890	
Community Service Fund	\$ 147,125	\$ 322,085	\$ 345,259	\$ 123,951	\$ 291,239	\$ 349,676	\$ 65,514	
Building Construction Fund	\$ -	\$ 11,494,927	\$ 974,704	\$ 10,520,223	\$ 500,000	\$ 2,100,000	\$ 8,920,223	
Debt Service Fund	\$ 59,794	\$ 248,961	\$ 257,850	\$ 50,906	\$ 324,871	\$ 386,342	\$ (10,565)	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total - All Funds</b>	<b>\$ 2,613,222</b>	<b>\$ 21,879,346</b>	<b>\$ 10,745,624</b>	<b>\$ 13,746,944</b>	<b>\$ 10,747,052</b>	<b>\$ 12,091,673</b>	<b>\$ 12,402,323</b>	
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>				
Outstanding July 1, 2022	\$ 955,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023				\$ -
Plus: New Issues	\$ 10,850,000			<b>Cost per student - Average Daily Membership (ADM) 06/30/2023</b>				
Less: Redeemed Issues	\$ 235,000			Total Operating Expenditures				\$ 9,222,936.75
Outstanding June 30, 2023	\$ 11,570,000			FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				699.44
<b>Short-Term Debt</b>				FY 2023 Operating Cost per ADM				\$ 13,186.17
Certificates of Indebtedness	\$ -			Total Operating Expenditures				\$ 9,222,936.75
Other Short-Term Indebtedness	\$ -	FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				699.44		

*The complete budget may be inspected upon request to the superintendent.*

**Comments:**